BITS SCHOOL OF MANAGEMENT
Murbad Road, Village Kamba, Taluka Kalyan, Thane - 421 301
Tel: +91 80500 12004 | Email: info@bitsom.edu.in | W: www.bitsom.edu.in

FEE REFUND POLICY FOR ACADEMIC YEAR 2026-28

INSTRUCTIONS REGARDING PAYMENT OF FEES, REFUND AND FORFEITURE OF FEES:

- If a candidate is offered admission to the Two-Year Residential MBA programme in BITSoM Mumbai, he / she has to pay a one-year tuition fee and accommodation fee within the deadline as specified in the offer letter.

- If a candidate chooses to withdraw from the MBA program in which he/she is enrolled, the institution shall follow the below mentioned system for the refund of fees remitted by the student.

Sr. No.	Percentage of Refund of Aggregate Fees*	Point of time when notice of withdrawal of admission is served to BITSoM
1	100%	15 days or more prior to the formally notified last date of admission & payment of fee **(before May 7)**
2	90%	Less than 15 days prior to the formally notified last date of admission & payment of fee **(May 7 – May 21)**
3	80%	15 days or less after the formally notified last date of admission & payment of fee **(May 22 – June 6)**
4	50%	30 days or less but more than 15 days after formally notified last date of admission & payment of fee **(June 7 – June 21)**
5	00%	More than 30 days after formally notified last date of admission & payment of fee **(After June 21)**

**Inclusive of admission fees, tuition fees and accommodation fees but exclusive of security deposit*

- The formally notified last date of Admission and payment of fee is **22nd May 2026.** This Refund Policy is applicable for students enrolled in the class of 2026-2028.

- Interest will not be applicable to the refund amount on account of cancellation.

- In case of withdrawal of admission, any security deposit paid by the student will be fully refunded.

- In case of excess or multiple payments due to connectivity constraint or for any other reason/s there off, the excess amount paid, if any, will be refunded to the concerned account, the transaction charges (if any) will be borne by the payee, after due verification and confirmation from the bank.

BITS SCHOOL OF MANAGEMENT
Murbad Road, Village Kamba, Taluka Kalyan, Thane - 421 301
Tel: +91 80500 12004 | Email: info@bitsom.edu.in | W: www.bitsom.edu.in

- To initiate a refund request, the student is required to intimate the same by writing an email to adcomm@bitsom.edu.in

- The admission fee refund norms are liable to change as per prevailing government regulations and BITSoM policies.

- All applicable refunds will be completed **within 30 working days** from the admissions closing date (22nd May 2026).

- **Caution Deposit (if any) will also be refunded** in due course of time as mentioned above.

- All disputes are subject to the jurisdiction of the courts in Mumbai.

"This policy has been formed in accordance with the UGC notification no. D.O.No.F.12-5/2024(FNT/NET)-FeeNivaran (Notice) dated 27.10.2025 and is subject to the terms and cut-off date mentioned therein."